City of Las Vegas

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: OCTOBER 18, 2006

DEPARTMENT: FINANCE AND BUSINESS SERVICES
DIRECTOR: **MARK R. VINCENT**   ☒**Consent**   ☐ **Discussion**

SUBJECT:
Approval of revision to Purchase Order No. 220558 for Annual Requirements Contract for Asphaltic Concrete Pavement Reconstruction - Department of Public Works - Award recommended to: SOUTHERN NEVADA PAVING, INC. ($600,000 - General Fund)

Fiscal Impact
☐ **No Impact**   ☐ **Augmentation Required**
☒ **Budget Funds Available**   **Dept./Division:** Public Works
Amount: $600,000
Funding Source: General Fund

PURPOSE/BACKGROUND:
On March 20, 2002 Council approved the award of Bid No. 01.1762.05-RC (Revised) to Southern Nevada Paving, Inc. for an annual requirements contract for Asphaltic Concrete Pavement Reconstruction with an estimated annual amount of $803,820 for the original period from date of award through March 31, 2003 with four one-year renewal options. The current annual amount of this contract is $1,103,820. This revision is required to cover additional road work associated with the upcoming "Las Vegas Champ Car Race" and is a one time increase for this option year. Pursuant to the agreement between the City of Las Vegas and Vegas Grand Prix, LLC, dba Vegas Grand Prix, the City will be reimbursed a portion of the cost associated with this work.

PCC: L.E. Davis
POC: Richard Riddle - (702) 876-5226

RECOMMENDATION:
That City Council approve the issuance of a revision to Purchase Order No. 220558 in the amount of $600,000 to Southern Nevada Paving, Inc. for a revised total amount of $1,703,820. The original contingency reserve set by Finance and Business Services will remain unchanged at $396,181.

BACKUP DOCUMENTATION:
None

Motion made by GARY REESE to Approve Items 12-15 and 17-58, with Item 18 to reflect corrected Ward 3

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1
LOIS TARKANIAN, LAWRENCE WEEKLY, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-STEVEN D. ROSS)